

PUBLIC NOTICE: NOTICE OF DISPOSITION

PUBLISHED: March 20, 2025

NOTICE is hereby given that City of Burnaby (the “City”) intends to grant a lease extension of City-owned property (the “Lease”) as follows:

Lessee:	Polygon Realty Ltd.
Term of Lease:	Two years expiring on March 31, 2024, with three (3) options to extend the original term for periods of one year per each as follows: <ul style="list-style-type: none">a) One (1) year term from April 1, 2024 (the “First Extended Term”) expiring on March 31, 2025;b) One (1) year term from April 1, 2025 (the “Second Extended Term”) expiring on March 31, 2026; andc) One (1) year term from April 1, 2026 (the “Third Extended Term”) expiring on March 31, 2027.
Leased Premises:	6039 McKay Avenue, Burnaby, B.C. legally described as: PID: 023-825-618 Lot 1 District Lot 153 Group 1 New Westminster District, Plan LMP33736
Extended Term:	The Lessee has exercised the Second Extended Term option for one year commencing on April 1, 2025 and expiring on March 31, 2026 (the “ Second Extended Term ”).
Consideration (Second Extended Term):	\$32,000.00 per month plus GST